NE Dept. of Revenue Property Assessment Division -- 2012 CERTIFIED SCHOOL ADJUSTED VALUE REPORT, pursuant to Neb. Rev. Stat. 79-1016 2012 Adjusted value by "SCHOOL SYSTEM", for use in 2013-2014 state aid calculations BY SCHOOL

DO NOT USE UNADJUSTED OR ADJUSTED VALUES FOR LEVY SETTING PURPOSES

BY SCHOOL SYSTEM OCTOBER 9, 2012

| | | SCHOOL | SCHOOL SYSTEM:# | | RED CLOUD 2 | | | | |
|--|--|----------------------------|---------------------------------|--|-------------------------------|-------------------------------|--|----------------|-----------------------|
| Cnty # County Name 31 FRANKLIN | Base school name Class Basesch Unif/LC U/L RED CLOUD 2 3 91-0002 | | | | | | | 2012 Totale | |
| 2012 | Personal Property | Centrally A Pers. Prop. | Assessed Real | Residential Real Prop. | Comm. & Indust. Real Prop. | Ag.Improvmnts. & Farmsites | Agric. Land | Mineral | Totals UNADJUSTED |
| Unadjusted Value ====> Level of Value ====> Factor Adjustment Amount ==> | 56 | 3,402 | 374 96.86 -0.00887879 | 34,940 99.00 -0.03030303 -1,059 | 0 0.00 | 1,005 | 1,658,865 73.00 -0.01369863 -22,724 | 0 | 1,698,642 |
| * TIF Base Value | | | -3 | -1,059 | 0 | | -22,724 | | ADJUSTED |
| 31 Cnty's adjust. value==> in this base school | 56 | 3,402 | 371 | 33,881 | 0 | 1,005 | 1,636,141 | 0 | 1,674,856 |
| Cnty # County Name 91 WEBSTER | Base school na | | | Class Basesch Unif/LC U/L 3 91-0002 | | | | | 2012 |
| 2012 | Personal Property | Centrally A | Assessed Real | Residential Real Prop. | Comm. & Indust. Real Prop. | Ag.Improvmnts. & Farmsites | Agric. Land | Mineral | Totals UNADJUSTED |
| Unadjusted Value ====> Level of Value ====> Factor | 13,976,048 | 2,581,254 | 4,939,698 | 35,394,795 | 7,683,130 | 2,734,400 | 126,682,935 | 0 | |
| Adjustment Amount ==> * TIF Base Value | | | 96.86 -0.00887879 -43,859 | 97.00 -0.01030928 -364,895 0 | 96.00 0 343,490 | 2,734,400 | 71.00 0.01408451 1,784,267 | U | 193,992,260 ADJUSTED |
| Adjustment Amount ==> | 13,976,048 | 2,581,254 | -0.00887879 | -0.01030928 -364,895 | 96.00 | 2,734,400 | 71.00 0.01408451 1,784,267 | 0 | |
| Adjustment Amount ==> * TIF Base Value 91 Cnty's adjust. value==> | 13,976,048 13,976,104 | 2,581,254 2,584,656 | -0.00887879 -43,859 | -0.01030928 -364,895 0 | 96.00 0 343,490 | , , | 71.00 0.01408451 1,784,267 0 | | ADJUSTED |

^{*}TIF = Tax Increment Financing; TIF Base value is included in the taxable value, however it must remain unadjusted, therefore it is backed out prior to calculating the adjustment amount & then added back to the total adjusted school value. TIF Excess Value is never included in the taxable value for schools.

Factors rounded for display. Agland adjusted to 72%, other real property adjusted to 96%.

SCHOOL SYSTEM: 91-0002 RED CLOUD 2